

Once again, I advise those who would observe RR Lyrae stars to begin first with the long period stars and/or the eclipsing binaries until observing skill is fully developed and elimination of observing bias can be fully demonstrated. Observations which are not accomplished with absolutely the greatest possible care and skill can often wreck an entire observing program.

Those observers who have fully developed their observing skills, identified and insofar as possible eliminated their observing biases, and who are able to attack a difficult observing problem with confidence and persistence, are encouraged to undertake an RR Lyrae project. The degree of satisfaction derived from the successful pursuit of such an undertaking offsets the difficulties and frustrations encountered many times over.

PHOTOELECTRIC PHOTOMETRY, Chairman: Arthur J. Stokes
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Howard Landis and Larry Lovell are continuing their work on β Lyrae, and have also done some work on the determination of new comparison star sequences for various new charts.

The Manual on Photoelectric Photometry is under complete revision to bring it up to date and include the latest in solid-state circuitry.

In the past the Committee has presented mainly help on equipment building and maintenance problems. The emphasis is being shifted to include observing programs for newcomers to work on.

CONDENSED TREASURER'S REPORT - Oct. 1, 1972 to Mar. 31, 1973

GENERAL FUND

Receipts:

Dues	\$ 5,418.00
Application Fees	60.00
Subscriptions	616.00
Grants: NOAA	852.00
Gifts	5,212.55
Chart Fund	943.77
Chart Catalog Sales	32.10
Manual Sales	36.00
Transfers from	
Endowment Fund Income	10,343.47

Expenditures:

Salaries and Payroll Taxes	\$ 13,000.02
Office Expenses	7,994.54
Solar Division	427.26
Printing Report #29	1,013.34
AAVSO Journal Expense	512.21
AAVSO Circular	132.59
Eclipsing Binary and RR Lyrae Programs	60.28
Miscellaneous	373.65
	<u>\$23,513.89</u>
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ENDOWMENT FUND -

CONSTITUTION PROHIBITS EXPENDITURE OF PRINCIPAL.
INCOME USED TO HELP PAY OPERATING EXPENSES.

Market Value as of March 31, 1973 - \$ 991,470.64

ENDOWMENT FUND SOURCES	BALANCE 10/1/72	RECEIPTS **	BALANCE 3/31/73
Cash Donations	\$ 9,171.50	\$ 16.00	\$ 9,187.50
Security Donations	213,361.95	--	213,361.95
Campbell Gift and Book	2,058.56	72.00	2,130.56
Life Memberships	2,917.34	--	2,917.34
Pickering Fund	6,356.76	--	6,356.76
Walter B. Ford Bequest	500,000.00	--	500,000.00
Accumulated Income	13,937.54	7,974.29	21,911.83
Sales - Old Telescopes	1,422.00	100.00	1,522.00
Sales - Miscellaneous	7,273.86	188.07	7,461.93
Net Gain, Security Sales	127,910.40	--	127,910.40
	<u>\$ 884,409.91</u>	<u>\$ 8,350.36</u>	<u>\$ 892,760.27</u>

** For the period from 10/1/72 through 3/31/73

Richard H. Davis, Treasurer

ANNOUNCEMENT: The Fall Meeting of the AAVSO will be held on October 19-20, 1973 at Blantyre Castle, Lenox, Massachusetts. Details will be mailed to members at a later date.

ERRATUM:

The diagram in my paper "A FET Operational Amplifier Circuit For Photoelectric Photometry" (JAAVSO 1, 60) has one wire indicated incorrectly. The wire from point 2 should be connected as indicated in the portion of the diagram reproduced at the right.

Arthur J. Stokes

