

(in contrast to the catalog of blueprint charts) and is available from me. (C. B. Ford, 10 Canterbury La., Wilton, Conn. 06897)

TELESCOPE LOANS, Charles E. Scovil, Chairman

All useable telescope outfits have now been loaned out except for two small refractors of 2.4" and 3.3" aperture, and two mirrors of unknown quality, 8" and 10" in diameter. The 11 1/4" mirror mentioned in the last report has recently been loaned out and the recipient is building a mounting.

Cyrus F. Fernald has generously donated his Springfield-mounted 8" telescope to the Association. It has been loaned to Chandler Holton, of South China, Maine.

AAVSO TREASURER'S REPORT: YEAR ENDING SEPTEMBER 30, 1972

<u>GENERAL FUND</u> (See Note)	12 Months Ending 9/30/72		12 Months Ending 9/30/71	
	<u>Amount</u>	<u>%</u>	<u>Amount</u>	<u>%</u>
<u>RECEIPTS:</u>				
Dues:				
Annual (Junior)	\$ 294	0.7	\$ 368	1.1
Annual (Regular)	3,035	7.5	3,039	9.0
Sustaining	1,739	4.3	1,673	5.0
Arrears	217	0.5	393	1.2
Advance	326	0.8	155	0.5
New Members	708	1.8	739	2.2
	<u>6,319</u>	<u>15.6</u>	<u>6,367</u>	<u>19.0</u>
Application Fees:				
Junior	44	0.1	65	0.2
Regular	67	0.2	63	0.2
Sustaining	2	0.0	1	0.0
	<u>113</u>	<u>0.3</u>	<u>129</u>	<u>0.4</u>
Special Projects	--		650	1.9
Subscriptions	554	1.4	502	1.5
Cash Gifts	107	0.3	173	0.5
Chart Fund (Net)	1,187	2.8	1,617	4.8
Chart Catalog Sales	68	0.2	69	0.2
Manual Sales	108	0.3	162	0.4
Miscellaneous	23	0.1	185	0.6
Transfers from E.F.	31,895	79.0	23,736	70.7
	<u>\$40,374</u>	<u>100.0</u>	<u>\$33,590</u>	<u>100.0</u>
Grant: NOAA for Solar D.	1,704		1,704	
Total Receipts	<u>\$42,078</u>		<u>\$35,294</u>	

EXPENDITURES:

Salaries, FICA Taxes	\$24,850	60.0	\$21,018	62.6
Office Expenses:				
Rent	7,842	18.9	3,970	11.8
Electricity, Phone	1,274	3.2	611	1.9
Mailings	1,528	3.8	1,785	5.3
Printing, Supplies	1,020	2.5	1,899	5.7
500 Chart Catalog	100	0.2	--	
EDP Expense	3,469	8.4	3,645	10.9
Insurance	350	0.8	377	1.1
Office Furniture	506	1.2	65	0.2
	<u>16,089</u>	<u>39.0</u>	<u>12,352</u>	<u>36.9</u>
AAVSO Circular	56	0.1	77	0.2
AAVSO Journal	304	0.7	--	
Ecl. Bin & RR Lyrae Comm.	91	0.2	107	0.3
	<u>\$41,390</u>	<u>100.0</u>	<u>\$33,554</u>	<u>100.0</u>
Paid to Solar Div.	688		1,740	
Total Expenditures	<u>\$42,078</u>		<u>\$35,294</u>	

NOTE: Estimated Deficit for Year Ending 9/30/73 - \$3,000

ENDOWMENT FUND - CONSTITUTION PROHIBITS SPENDING PRINCIPAL
INCOME USED TO PAY OPERATING EXPENSES

ENDOWMENT FUND SOURCES	Balance 10/1/71	Receipts	Balance 9/30/72
Cash Donations	\$ 9,069	\$ 103	\$ 9,172
Security Donations	213,362	--	213,362
Campbell Gift and Book	1,958	101	2,059
Life Memberships	2,917	--	2,917
Pickering Fund	6,357	--	6,357
Walter B. Ford Bequest	500,000	--	500,000
Accumulated Income	18,228	(4,291)	13,937
Sales - Old Telescope	1,422	--	1,422
Sales - Miscellaneous	6,785	489	7,274
Net Gain, Security Sales	<u>134,414</u>	<u>(6,504)</u>	<u>127,910</u>
	<u>\$894,512</u>	<u>\$ (10,102)</u>	<u>\$884,410</u>

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<u>ENDOWMENT FUND ASSETS</u>	<u>Book Value</u> <u>9/30/72</u>	<u>Mkt. Value</u> <u>9/30/72</u>	<u>Income</u>
Agency Account			
Principal	\$856,805		
Accum. Income	<u>12,073</u>		
	\$868,878	\$971,599	\$26,785
Bank Accounts			
Prov. Inst. Savings	403	403	128
Suffolk Franklin	17	17	6
N. E. Merchants	4,162	4,162	103
Cambridge Trust	3,767	3,767	--
Held by Solar Div.	50	50	--
Pickering Fund	6,357	6,357	582
			\$27,604
Less: Trans. to Gen Fund			<u>31,895</u>
Accumulated Income (Deficit)			<u>\$(4,291)</u>
Items Held For Sale:			
Campbell Volume	--	424	<u>\$101</u>
Insignia, books, etc.	<u>776</u>	<u>1,205</u>	<u>\$489</u>
	\$884,410	\$987,984	\$489

Richard H. Davis, Treas.

AUDITOR'S CERTIFICATE

This is to certify that I have examined the books and records of the Treasurer of the AAVSO for the period from October 1, 1971 to September 30, 1972 and, in my opinion, find them to be correct.

Cyrus F. Fernald, CPA
Auditor, AAVSO

GENERAL FUND - YEAR ENDING 9/30/72

