

TREASURER'S REPORT: YEAR ENDING SEPTEMBER 30, 1976

GENERAL FUNDRECEIPTS

Dues: Annual (Junior)	\$ 119
Annual (Regular)	3091
Sustaining	1076
Arrears	214
Advance	980
New Members	1231
Application Fees	129
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	\$6840
From Pickering Fund	676
Contributions	2790
Subscriptions	1015
Charts and Atlas	2402
Var. Star and PEP Manual Sales	250
NOAA Grant	1600
AAVSO Circular	708
AAVSO Journal and Reports	721
Bulletins and Misc. Publications	70
Book Sales	3352
Insignia	435
Meetings	2194
Transfer from Endowment Fund Income	36400
Transfer from Accumulated Income (see note)	8617
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Total Receipts	\$68070

EXPENDITURES

Salaries and Payroll Taxes	31750
Rent	8600
Light and Heat	1193
Telephone	833
Data Processing	4787
Mailings, Mimeo, Printing	5253
Insurance and Alarm	985
General Office	3104
Charts and Atlas	1722
AAVSO Journal	1825
AAVSO Circular	729
Solar Division	1337
Eclipsing Binary & RR Lyrae	218
Cost of Books	3369
Cost of Insignia	259
Meetings	2106
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Total Expenditures	\$68070

NOTE: The amount of \$8617 represents the amount of the deficit this year. This deficit was due to an increase in operating costs, and has been offset by transferring funds from the accumulated income account in the savings bank.

AUDITOR'S REPORT

I have examined the books of account, the checkbook, Savings Bank books, the Treasurer's Report, and find them all in order and fairly represent the financial status of the AAVSO.

Carl A. Anderson, Auditor

ENDOWMENT FUND - CONSTITUTION PROHIBITS EXPENDITURE OF PRINCIPAL.
INCOME USED TO HELP PAY OPERATING EXPENSES.

<u>ENDOWMENT FUND ASSETS:</u>	<u>Book Value</u>	<u>Market Value</u>	<u>Income</u>
	<u>9/30/76</u>	<u>9/30/76</u>	
Endowment Fund Principal	\$811,663	\$863,518	\$40,243
Management Fee			3,843
			<u>\$36,400</u>
Bank Accounts 9/30/76			Interest
Provident Institution	1722	1722	250
Suffolk Franklin	9264	9264	494
Suffolk Franklin (Telescope Fund)	980	980	51
Cambridge Savings (MA)	2840	2982	142
Cambridge Trust	2420	2420	---
N.E. Merchants (Savings)	334	334	291
Pickering Fund	6375	6375	see receipts
		Interest Rec'd	\$1228

SPECIAL NOTICE

In the period September - November, 1976 - 3 months - we have had 130 changes in address of our members. Most of these have had the Journal returned to us for lack of a new address. This has cost us about \$25. Returned mail cannot be sent to you. In the period of a year there would be many more changes. This is an exceptionally large number. If you plan to move and know your new address, or as soon as you are settled, your post office will give you cards upon which you can send a change of address. Mail one to us as soon as possible. This will be a great help to your Association and save us a great deal of unnecessary expense.